Skyline Construction, Inc. 71814- 622nd Avenue Steinauer, Ne. 68441 800-295-3281 (toll free)

Fax: 402-877-2024

May 27, 2009 305 Society Drive Telluride, CO.

ROOF REPAIRS:

- Roof deck form inside wall to center of roof will be built up for positive drainage of water.
- Install visqueen liner over entire deck surfaces to be roofed.
- Entire roof deck and outside walls will be covered with Duro-Last 50 mil TPO membrane.
- Inside walls will have Duro-Last installed approximately 12 inches up wall with outside walls covered and terminated on outside wall of building.
- All seams will be heat welded.
 - 15 year labor/material warranty from Duro-Last
 - 2 year labor warranty from Skyline Construction
 - rail boots will be heat welded

EXCLUSIONS:

-Remove all objects from roof, railings, decks, and anything not part of the roof system. Cut inside wall boards. Permit price from town of Telluride.

PRICE: \$24, 475.00

NOTE: Roof project will be financed over 1 year. \$12,000.00 due when material is delivered to job site. The remaining balance of \$12,475.00 will be due 1 year to date after completion. No finance charge or interest will be assessed unless note is not paid in full after maturity of contract of 1 year. Maximum allowable by law fees and interest will be charged if remaining balance of \$12, 475.00 is not paid in full. Due date will be Bill Glasscock Sarah Dickray June 20, 2010. Chris Jaquet

Signature of HOA representative Chapters

Date of acceptance 6-4-09